

**Balance Sheet - Separate Financial Statements (Financial Data at Cost)**

**KITANTZIS PLANTS S.A. VAT : EL094188053. TAX YEAR : 2017 ( 01/01/2017 - 31/12/2017 )**

<b>Note</b>	<b><u>Amount Units €</u></b>	
	<b><u>2017</u></b>	<b><u>2016</u></b>
<b>NON-CURRENT ASSETS</b>		
<i>Tangible assets</i>		
Buildings and land improvements	106.933,58	116.995,88
Machinery	818,00	988,45
Other equipment	131.887,76	129.123,88
<b>TOTAL TANGIBLE ASSETS</b>	<b>239.639,34</b>	<b>247.108,21</b>
<i>Intangible assets</i>		
Surplus value	(10.077,49)	(10.077,49)
Other intangible	11.310,06	10.077,91
<b>TOTAL INTANGIBLE ASSETS</b>	<b>1.232,57</b>	<b>0,42</b>
<b>TOTAL NON-CURRENT</b>	<b>240.871,91</b>	<b>247.108,63</b>
<b>CURRENT ASSETS</b>		
<i>Stocks</i>		
Merchandises	1.366.941,36	1.147.969,98
<b>TOTAL STOCKS</b>	<b>1.366.941,36</b>	<b>1.147.969,98</b>
<i>Financial assets and deposits</i>		
Trade receivables	3.317.441,59	3.470.324,01
Accrued income for the period	190.800,00	
Other requirements	154.300,61	99.517,01
Prepaid expenses	4.287,85	8.714,44
Cash and cash equivalents	148.785,48	19.194,45
<b>TOTAL FINANCIAL DATA &amp; ADVANCES</b>	<b>3.815.615,53</b>	<b>3.597.749,91</b>
<b>TOTAL CURRENT</b>	<b>5.182.556,89</b>	<b>4.745.719,89</b>
<b>TOTAL ASSETS</b>	<b>5.423.428,80</b>	<b>4.992.828,52</b>
<b>CLEAR POSITION</b>		
<i>Paid up capital</i>		
Capital	1.369.569,90	1.257.556,00
<b>TOTAL CAPITAL PAID</b>	<b>1.369.569,90</b>	<b>1.257.556,00</b>
Reserves and retained earnings		
Reserves laws or statutes	114.003,00	114.003,00
Results carried forward	(745.011,89)	(810.034,41)
<b>TOTAL RESERVES</b>	<b>(631.008,89)</b>	<b>(696.031,41)</b>
<b>TOTAL EQUITY</b>	<b>738.561,01</b>	<b>561.524,59</b>
<b>FORECASTS</b>		
Other provisions	3.586,00	
<b>TOTAL FORECAST</b>	<b>3.586,00</b>	
<b>OBLIGATIONS</b>		
<i>Long-term responsibilities</i>		
Bank loans	1.009.426,35	512.635,17
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>1.009.426,35</b>	<b>512.635,17</b>
<i>Short-term obligations</i>		
Bank loans	613.620,71	1.158.652,16
Trade payables	2.395.450,17	2.100.156,86
Other taxes and fees	78.620,15	74.933,69
Social security	46.333,70	45.026,97

Other liabilities	537.830,71	531.851,40
Accrued expenses		8.047,68
<b>TOTAL SHORT-TERM LIABILITIES</b>	<b>3.671.855,44</b>	<b>3.918.668,76</b>
<b>TOTAL LIABILITIES</b>	<b>4.681.281,79</b>	<b>4.431.303,93</b>
<b>GRAND TOTAL OF LIABILITIES</b>	<b>5.423.428,80</b>	<b>4.992.828,52</b>

Statement of Operating Results - Separate Financial Statements 2018

KITANTZIS PLANTS S.A. VAT : EL094188053, TAX YEAR : 2017 ( 01/01/2017 - 31/12/2017 )

<u>Note</u>	<u>2017</u>	<u>2016</u>
<b>Turnover</b>	<b>6.361.991,39</b>	<b>5.263.809,54</b>
Inventory change	218.971,38	(35.411,51)
Other operating income	2.740,65	4.217,53
Self Produced fixed assets	15.914,09	9.805,21
Purchases of merchadises and materials	(4.768.995,38)	(4.059.065,40)
Employee compensation and expenses (acc/60)	(612.105,15)	(492.864,21)
Operating depreciation expenses (acc/66)	(34.343,55)	(29.461,07)
Other expenses & losses (acc/64+68+67)	(978.482,19)	(547.163,99)
Gains and losses on disposal of non-current assets	(5.922,01)	(5.309,74)
Other revenues & earns	5.283,11	120.704,29
<b>RESULTS BEFORE INTEREST AND TAXES</b>	<b>205.052,34</b>	<b>229.260,65</b>
Interest and related income	1,79	8,57
Interest charges and related expenses	(140.031,61)	(178.437,52)
<b>RESULT BEFORE TAXES</b>	<b>65.022,52</b>	<b>50.831,70</b>
<b>RESULTS AFTER TAXES</b>	<b>65.022,52</b>	<b>50.831,70</b>

Στοιχεία κατάστασης μεταβολών ιδίων κεφαλαίων

KITANTZIS PLANTS S.A. VAT : EL094188053, TAX YEAR : 2017 ( 01/01/2017 - 31/12/2017 )

<u>Note</u>	<u>2017</u>	<u>2016</u>
<b>Opening balance in accordance with GAAP the start of fiscal year</b>		
<b><u>Below is an analysis of changes - adjustments in Equity</u></b>		
<i>Changes in Equity</i>		
<i>Changes in: paid funds</i>		
Change in: Chapter	112.013,90	
<b>Total changes in equity</b>	<b>112.013,90</b>	
<i>Changes in Reserves and retained earnings</i>		
Changes: Retained earnings	65.022,52	50.831,70
<b>Total changes in reserves and retained earnings</b>	<b>65.022,52</b>	<b>50.831,70</b>
<b>Closing balance, according to GAAP the end of the fiscal year</b>	<b>738.561,01</b>	<b>561.524,59</b>